

# Blues Supporters Society Ltd

trading as Blues Trust

Directors' Report and Unaudited Financial Statements

for the Period from 21 February 2012 to 31 May 2012

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
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The following pages do not form part of the statutory financial statements:

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**Blues Supporters Society Ltd**  
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**Company Information**

<b>Directors</b>	Chris Sanderson Andy Munro Steve McCarthy Lee Bradshaw David Farrell Robert Hughes John Farmer Ray Tomkinson Margaret Decker
<b>Company secretary</b>	Margaret Decker
<b>Registered office</b>	Cornwall Buildings 45-51 Newhall Street Birmingham B3 3QR
<b>Bankers</b>	Unity Trust Bank Birmingham 9 Brindley Place Birmingham B1 2HB
<b>Accountants</b>	David R Dixie F C A AIMS Accountants (Dixie Associates Ltd) 34 Swarthmore Road Selly Oak Birmingham B29 4JS

**Blues Supporters Society Ltd**  
**trading as Blues Trust**

**Directors' Report for the Period from 21 February 2012 to 31 May 2012**

The directors present their report and the unaudited financial statements for the period from 21 February 2012 to 31 May 2012.

**Incorporation**

The society was registered with the Financial services Authority on 21 February 2012 under the Industrial and Provident Societies Acts 1965 to 1978, and started operating on that date.

On 29 October 2011 a meeting was held to promote the formation of the Society with donations and loans received between then and the date of incorporation to pay for the hire of the hall, printing and legal costs. These receipts and payments are included in these accounts.

**Directors of the company**

The directors who held office during the period were as follows:

Chris Sanderson (appointed 21 February 2012)

Andy Munro (appointed 21 February 2012)

Steve McCarthy (appointed 21 February 2012)

Lee Bradshaw (appointed 21 February 2012)

David Farrell (appointed 21 March 2012)

Robert Hughes (appointed 21 February 2012)

John Farmer (appointed 21 February 2012)

Ray Tomkinson (appointed 21 March 2012)

Margaret Decker (appointed 21 February 2012)

All those shown as appointed on 21 February 2012 were appointed as members of the steering group on 29 October 2011.

**Principal activity**

The Society's purpose is to be the vehicle through which a healthy, balanced and constructive relationship between the Club and its supporters and the communities it serves is encouraged and developed. The business of the Society is to be conducted for the benefit of the community served by the Club and not for the profit of its members.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15/10/12 and signed on its behalf by:



Margaret Decker  
Company secretary

**Independent Examiner's Report to the members of Blues Supporters Society Ltd**

**on the accounts for the period ended 31 May 2012 set out on pages 4 to 6**

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for this report, or for the opinions I have formed.

**Respective responsibilities of the Society Board Members and the examiner**

The Society Board Members consider that an audit is not required for this year and that an independent examination is therefore appropriate.

It is my responsibility to:

examine the accounts

follow the procedures laid down in the General Directions given by Supporters Direct

state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

a) which gives me reasonable cause to believe that, in any material respect, the Society

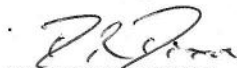
Board Members have not met the requirements to ensure that:

proper accounting records are kept

accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or

b) to which, in my opinion, attention should be drawn in order to enable a proper

understanding of the accounts to be reached.



David Dixie FCA

Date 15/10/12

AIMS Accountants (Dixie Associates Ltd)

34 Swarthmore Road

Selly Oak

Birmingham

B29 4JS

**Blues Supporters Society Ltd**  
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**Profit and Loss Account for the Period from 21 February 2012 to 31 May 2012**

	Note	21 February 2012 to 31 May 2012 £
Turnover		724
Administrative expenses		(565)
Operating profit		159
Profit on ordinary activities before taxation		159
Tax on profit on ordinary activities		(32)
Profit for the financial period	6	127

The notes on pages 6 to 7 form an integral part of these financial statements.

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**(Registration number: 31544R)**  
**Balance Sheet at 31 May 2012**

	Note	31 May 2012 £
<b>Current assets</b>		
Cash at bank and in hand		610
Creditors: Amounts falling due within one year	4	(387)
Net assets		<u>223</u>
<b>Capital and reserves</b>		
Called up share capital	5	96
Profit and loss account	6	127
Shareholders' funds		<u>223</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the period ended 31 May 2012 the society was entitled to exemption under the Acts relating to small companies.

The members have not required the society to obtain an audit in accordance with the Industrial and Provident Societies Acts 1965 to 1978.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 15/10/12 and signed on its behalf by:

  
 Steve McCarthy  
 Director

**Blues Supporters Society Ltd**  
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**Notes to the Financial Statements for the Period from 21 February 2012 to 31 May 2012**

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents membership fees and donations

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**4 Creditors: Amounts falling due within one year**

	31 May 2012
	£
Corporation tax	32
Other creditors	355
	<u>387</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	31 May 2012	
	No.	£
Ordinary of £1 each	<u>96</u>	<u>96</u>

**New shares allotted**

During the period 96 Ordinary having an aggregate nominal value of £96 were allotted for an aggregate consideration of £96. Membership.

**6 Reserves**

	Profit and loss account £	Total £
Profit for the period	<u>127</u>	<u>127</u>
At 31 May 2012	<u>127</u>	<u>127</u>



**Blues Supporters Society Ltd**  
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**Notes to the Financial Statements for the Period from 21 February 2012 to 31 May 2012**

**..... continued**

**7 Control**

The company is controlled by Members .

**Blues Supporters Society Ltd**  
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**Detailed Profit and Loss Account for the Period from 21 February 2012 to 31 May 2012**

	21 February 2012 to 31 May 2012	
	£	£
Turnover (analysed below)		724
Gross profit (%)		100.00%
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	545	
Finance charges (analysed below)	20	
		(565)
Profit on ordinary activities before taxation		159

**Blues Supporters Society Ltd**

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**Detailed Profit and Loss Account for the Period from 21 February 2012 to 31 May 2012**

	<b>31 May 2012</b> <b>£</b>
<b>Turnover</b>	
Membership fees received	384
Donations	<u>340</u>
	<u>724</u>
<b>General administrative expenses</b>	
Printing, postage and stationery	80
Accountancy fees	150
Legal and professional fees	120
Hire of hall	<u>195</u>
	<u>545</u>
<b>Finance charges</b>	
Bank charges	<u>20</u>