

# Blues Supporters Society Ltd

trading as Blues Trust

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 May 2013

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
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**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**Company Information**

<b>Directors</b>	Andy Munro Steve McCarthy Lee Bradshaw David Farrell Robert Hughes Philip Brown Paul Smith
<b>Company secretary</b>	Emma Hodgson
<b>Registered office</b>	Cornwall Buildings 45-51 Newhall Street Birmingham B3 3QR
<b>Bankers</b>	Unity Trust Bank Birmingham 9 Brindley Place Birmingham B1 2HB
<b>Accountants</b>	David R Dixie F C A AIMS Accountants (Dixie Associates Ltd) 34 Swarthmore Road Selly Oak Birmingham B29 4JS

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**Directors' Report for the Year Ended 31 May 2013**

The directors present their report and the unaudited financial statements for the year ended 31 May 2013.

**Incorporation**

The society was registered with the Financial services Authority on 21 February 2012 under the Industrial and Provident Societies Acts 1965 to 1978, and started operating on that date.

On 29 October 2011 a meeting was held to promote the formation of the Society with donations and loans received between then and the date of incorporation to pay for the hire of the hall, printing and legal costs. These receipts and payments are included in the accounts to 31 May 2012.

**Directors of the company**

The directors who held office during the year were as follows:

Chris Sanderson (resigned 20 October 2012)

Andy Munro

Steve McCarthy

Lee Bradshaw

David Farrell

Robert Hughes

John Farmer (resigned 1 March 2013)

Ray Tomkinson (resigned 20 October 2012)

Margaret Decker (resigned 20 October 2012)

Philip Brown (appointed 20 October 2012)

The following director was appointed after the year end:

Paul Smith (appointed 1 June 2013)

Chris Sanderson was co-opted to the board on 8 June 2013.

**Principal activity**

The Society's purpose is to be the vehicle through which a healthy, balanced and constructive relationship between the Club and its supporters and the communities it serves is encouraged and developed. The business of the Society is to be conducted for the benefit of the community served by the Club and not for the profit of its members.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 November 2013 and signed on its behalf by:

.....  
Steve McCarthy  
Director

.....  
Philip Brown  
Director

**Independent Examiner's Report to the members of Blues Supporters Society Ltd  
on the accounts for the period ended 31 May 2012 set out on pages 4 to 6**

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for this report, or for the opinions I have formed.

**Respective responsibilities of the Society Board Members and the examiner**

The Society Board Members consider that an audit is not required for this year and that an independent examination is therefore appropriate.

It is my responsibility to:

examine the accounts

follow the procedures laid down in the General Directions given by Supporters Direct

state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

a) which gives me reasonable cause to believe that, in any material respect, the Society

Board Members have not met the requirements to ensure that:

proper accounting records are kept

accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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.....

David Dixie FCA

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24 October 2013

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AIMS Accountants (Dixie Associates Ltd)

34 Swarthmore Road

Selly Oak

Birmingham

B29 4JS

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**Profit and Loss Account for the Year Ended 31 May 2013**

	Note	Year ended 31 May 2013 £	21 February 2012 to 31 May 2012 £
Turnover		2,750	724
Administrative expenses		<u>(2,524)</u>	<u>(565)</u>
Operating profit		<u>226</u>	<u>159</u>
Profit on ordinary activities before taxation		226	159
Tax on profit on ordinary activities		<u>31</u>	<u>(32)</u>
Profit for the financial year	5	<u><u>257</u></u>	<u><u>127</u></u>

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**(Registration number: 31544R)**  
**Balance Sheet at 31 May 2013**

	Note	31 May 2013 £	31 May 2012 £
<b>Current assets</b>			
Debtors	2	4	-
Cash at bank and in hand		1,714	610
		<u>1,718</u>	<u>610</u>
Creditors: Amounts falling due within one year	3	(827)	(387)
Net assets		<u>891</u>	<u>223</u>
<b>Capital and reserves</b>			
Called up share capital	4	507	96
Profit and loss account	5	384	127
Shareholders' funds		<u>891</u>	<u>223</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the period ended 31 May 2012 the society was entitled to exemption under the Acts relating to small companies.

The members have not required the society to obtain an audit in accordance with the Industrial and Provident Societies Acts 1965 to 1978.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 2 November 2013 and signed on its behalf by:

.....  
Steve McCarthy  
Director

.....  
Philip Brown  
Director

**Blues Supporters Society Ltd**  
trading as **Blues Trust**

**Notes to the Financial Statements for the Year Ended 31 May 2013**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents membership fees and donations

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Debtors**

	<b>31 May 2013</b>	<b>31 May 2012</b>
	£	£
Other debtors	4	-

**3 Creditors: Amounts falling due within one year**

	<b>31 May 2013</b>	<b>31 May 2012</b>
	£	£
Corporation tax	1	32
Other creditors	826	355
	827	387

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2013</b>		<b>31 May 2012</b>	
	No.	£	No.	£
Ordinary of £1 each	507	507	96	96

**New shares allotted**

During the year 411 Ordinary having an aggregate nominal value of £411 were allotted for an aggregate consideration of £411.



**Blues Supporters Society Ltd**

**trading as Blues Trust**

**Notes to the Financial Statements for the Year Ended 31 May 2013**

*..... continued*

**5 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 June 2012	127	127
Profit for the year	<u>257</u>	<u>257</u>
At 31 May 2013	<u><u>384</u></u>	<u><u>384</u></u>

**6 Control**

The company is controlled by Members.

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**Detailed Profit and Loss Account for the Year Ended 31 May 2013**

	Year ended 31 May 2013		21 February 2012 to 31 May 2012	
	£	£	£	£
Turnover (analysed below)		2,750		724
<b>Administrative expenses</b>				
Establishment costs (analysed below)	(103)		-	
General administrative expenses (analysed below)	(2,260)		(545)	
Finance charges (analysed below)	(161)		(20)	
		<u>(2,524)</u>		<u>(565)</u>
Profit on ordinary activities before taxation		<u>226</u>		<u>159</u>

**Blues Supporters Society Ltd**  
**trading as Blues Trust**  
**Detailed Profit and Loss Account for the Year Ended 31 May 2013**

	31 May 2013 £	31 May 2012 £
<b>Turnover</b>		
Sales, UK	223	-
Membership fees received	2,264	384
Donations	40	340
Other income	223	-
	<u>2,750</u>	<u>724</u>
 <b>Establishment costs</b>		
Insurance	<u>103</u>	<u>-</u>
<b>General administrative expenses</b>		
Printing, postage and stationery	199	80
Trade subscriptions	220	-
Sundry expenses	171	-
Accountancy fees	150	150
Solicitors fees	120	120
Legal and professional fees	84	-
Promotional expenses	680	-
Conferences, etc	636	195
	<u>2,260</u>	<u>545</u>
 <b>Finance charges</b>		
Bank charges	<u>161</u>	<u>20</u>
 <b>Establishment costs</b>		
Insurance	<u>103</u>	<u>-</u>
 <b>General administrative expenses</b>		
Printing, postage and stationery	199	80
Trade subscriptions	220	-
Sundry expenses	171	-
Accountancy fees	150	150
Solicitors fees	120	120
Legal and professional fees	84	-
Promotional expenses	680	-
Conferences, etc	636	195
	<u>2,260</u>	<u>545</u>

**Blues Supporters Society Ltd**  
**trading as Blues Trust**

**Detailed Profit and Loss Account for the Year Ended 31 May 2013**

..... *continued*

	31 May 2013 £	31 May 2012 £
<b>Finance charges</b>		
Bank charges	<u>161</u>	<u>20</u>