

Registration number: 31544R

Blues Supporters Society Ltd

trading as Blues Trust

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2015

David R Dixie F C A
AIMS Accountants (Dixie Associates Ltd)
34 Swarthmore Road
Selly Oak
Birmingham
B29 4JS

Blues Supporters Society Ltd
trading as Blues Trust
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The following pages do not form part of the statutory financial statements:

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Blues Supporters Society Ltd
trading as Blues Trust
Company Information

Directors	David Farrell Margaret Decker Peter Bull Emma Hodgson Chris Walker
Company secretary	Margaret Decker
Registered office	Avebury House 55 Newhall Street Birmingham B3 3RB
Bankers	Unity Trust Bank Birmingham 9 Brindley Place Birmingham B1 2HB
Accountants	David R Dixie F C A AIMS Accountants (Dixie Associates Ltd) 34 Swarthmore Road Selly Oak Birmingham B29 4JS

Blues Supporters Society Ltd
trading as Blues Trust
Directors' Report for the Year Ended 31 May 2015

The directors present their report and the unaudited financial statements for the year ended 31 May 2015.

During the year, we conducted a survey to assess Blues supporters' opinions on community shares and we started to send out email newsletters to members. The website was updated and membership data was successfully moved to a new database, which has made it possible to keep more accurate records. The directors regret that other commitments and responsibilities have made it impossible to do all that we had hoped.

Directors of the company

The directors who held office during the year were as follows:

Steve McCarthy (resigned 3 April 2015)

Lee Bradshaw (resigned 3 April 2015)

David Farrell

Margaret Decker

Philip Brown (term ended and did not seek re-election. 8 November 2014)

Paul Smith (resigned 24 September 2014)

Peter Bull

Emma Hodgson

Chris Walker (appointed 8 November 2014)


Principal activity

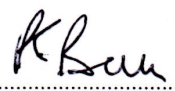
The Society's purpose is to be the vehicle through which a healthy, balanced and constructive relationship between Birmingham City Football Club and its supporters and the communities it serves is encouraged and developed. The business of the Society is to be conducted for the benefit of the community served by the Club and not for the profit of its members.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 July 2015 and signed on its behalf by:


.....
Margaret Decker
Director


.....
Peter Bull
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Blues Supporters Society Ltd
trading as Blues Trust
for the Year Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blues Supporters Society Ltd for the year ended 31 May 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Blues Supporters Society Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blues Supporters Society Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blues Supporters Society Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blues Supporters Society Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Blues Supporters Society Ltd. You consider that Blues Supporters Society Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blues Supporters Society Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

David R Dixie F C A
AIMS Accountants (Dixie Associates Ltd)
34 Swarthmore Road
Selly Oak
Birmingham
B29 4JS
20 July 2015

Blues Supporters Society Ltd
trading as Blues Trust
Profit and Loss Account for the Year Ended 31 May 2015

	Note	2015 £	2014 £
Turnover		1,869	2,679
Cost of sales		-	(430)
Gross profit		1,869	2,249
Administrative expenses		(2,458)	(2,227)
Operating (loss)/profit		(589)	22
(Loss)/profit on ordinary activities before taxation		(589)	22
(Loss)/profit for the financial year	5	(589)	22

Blues Supporters Society Ltd
trading as Blues Trust
(Registration number: 31544R)
Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Current assets			
Debtors	2	-	15
Cash at bank and in hand		744	1,384
		<u>744</u>	<u>1,399</u>
Creditors: Amounts falling due within one year	3	(710)	(376)
Net assets		<u>34</u>	<u>1,023</u>
Capital and reserves			
Called up share capital	4	216	617
Profit and loss account	5	(182)	406
Shareholders' funds		<u>34</u>	<u>1,023</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).


For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 20 July 2015 and signed on its behalf by:


 Margaret Decker
 Director


 Peter Bull
 Director

Blues Supporters Society Ltd
trading as Blues Trust

Notes to the Financial Statements for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents membership fees, donations and sales

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	2015 £	2014 £
Other debtors	-	15

3 Creditors: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	-	1
Other creditors	710	375
	710	376

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	216	216	617	617

New shares allotted

During the year 37 Ordinary shares having an aggregate nominal value of £37 were allotted for an aggregate consideration of £37.

The shares of 438 lapsed members were cancelled during the year.

Blues Supporters Society Ltd
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Notes to the Financial Statements for the Year Ended 31 May 2015

..... *continued*

5 Reserves

	Profit and loss account £	Total £
At 1 June 2014	407	407
Loss for the year	(589)	(589)
At 31 May 2015	<u>(182)</u>	<u>(182)</u>

6 Control

The company is controlled by Members.

Blues Supporters Society Ltd
trading as Blues Trust
Detailed Profit and Loss Account for the Year Ended 31 May 2015

	2015	2014
	£	£
Turnover (analysed below)	1,869	2,679
Cost of sales (analysed below)	-	(430)
Gross profit	<u>1,869</u>	<u>2,249</u>
Gross profit (%)	100.00%	83.95%
Administrative expenses		
Establishment costs (analysed below)	(180)	(191)
General administrative expenses (analysed below)	(2,217)	(1,932)
Finance charges (analysed below)	<u>(61)</u>	<u>(104)</u>
	<u>(2,458)</u>	<u>(2,227)</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(589)</u></u>	<u><u>22</u></u>

Blues Supporters Society Ltd
trading as Blues Trust
Detailed Profit and Loss Account for the Year Ended 31 May 2015

	2015 £	2014 £
Turnover		
Sales, UK	11	216
Membership fees received	508	1,630
Donations	912	658
Share capital written off	438	175
	<u>1,869</u>	<u>2,679</u>
Cost of sales		
Purchases	-	430
	<u>-</u>	<u>430</u>
Establishment costs		
Insurance	180	191
	<u>180</u>	<u>191</u>
General administrative expenses		
Office expenses	120	120
Printing, postage and stationery	297	236
Trade subscriptions	515	540
Sponsorship and trophy	92	555
Accountancy fees	150	150
Website and advertising	352	-
Travel and subsistence	173	331
Conferences, etc	518	-
	<u>2,217</u>	<u>1,932</u>
Finance charges		
Bank charges	61	104
	<u>61</u>	<u>104</u>